



IMMACULATE CONCEPTION
AND ST. JOSEPH PARISH

A family of families



2022-2023 Annual Report

My Sisters and Brothers in Christ,



A few weeks ago, the jackpot for the POWERBALL lottery climbed to a whopping \$1.73 billion. Imagine what you could do with all that money. Better yet, imagine what you would no longer have to do if you had the winning ticket.

Most folks would probably cash-out and not show up to work on Monday morning. .

Many of my friends told me that one of the first things they would do is take care of their family so that they would not have any financial worries to face in the future.

But we know that wealth isn't always measured in just dollar signs. We each have time, talents and creativity; all of which can be powerful forces for positive change. What gives us true meaning in our

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life is when we are able to share our blessings in whatever form they come, and to whatever level we have been blessed. Our parish is obviously blessed

by the generosity of our parishioners. This is certainly reflected in the many wonderful signs of stewardship that directly support the mission and ministry of Jesus Christ. Throughout the year, parishioners have graciously responded to multiple appeals for important causes that offer hope and healing to many within our community and beyond.

Your Sunday contribution is the lifeblood of our parish. Your financial support helps us to continue to do the good things that we do, as well as to pay our bills and the salaries for our employees.

Participation in our Electronic Giving Program continues to remain stable. Right now, **53%** of our Sunday collection is given electronically. Please consider enrolling in our Electronic Giving Program, if you have not done so. It is easy and it can make it very convenient to fulfill your weekly offering. You can sign up by [clicking here](#).

This is a good time to review what you are able to contribute to our parish on a weekly or monthly basis. Note that our expenses and costs have also increased with our recent economic situation.

Our Parish Finance Council, that meets on a monthly basis, has prepared this Annual Report to help parishioners see the income that is needed to cover the expenses for supporting our parish ministries. Did you know that it actually costs **\$3,093** a day to run our parish?

Our parish is blessed once again to have received a rebate from the Annual Catholic Appeal of **\$129,989**, that goes directly to paying our parish operating bills, and keeps us "running in the black."

If we are generous with our gifts, there is no limit to the great things we can accomplish in the lives of people, right here, right now, within our own parish community.

Even though none of us won the lottery, the odds are still greatly in our favor to make our parish a place of belonging, prayer, service, spiritual growth and faith sharing. Thank you for all that you do to keep our parish active and vibrant.

Respectfully yours,

A handwritten signature in black ink that reads "Fr. Larry".

Fr. Larry Lisowski, Pastor

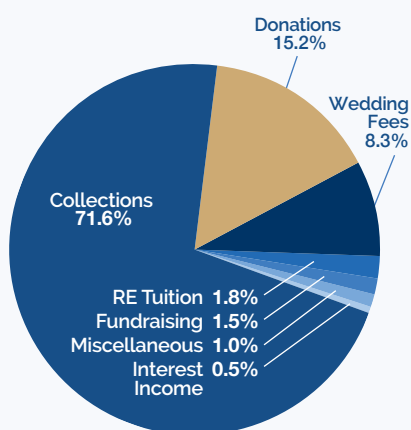
Parish Finance Committee: Nancy Gies (Parish Business Manager) John Codagan, Andrew Cubria, David Nick, Molly Baker, Ward Russell, and Shelia Walsh

Report for Fiscal Year 2022-2023

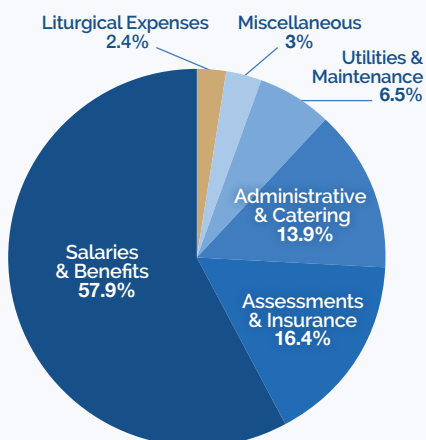
July 1, 2022 to June 30, 2023

2022-2023 Church Operating Activity

Church Revenue



Church Expenses



Ordinary Operating Activity

Church Revenue		Church Expenses	
Collections	\$785,733	Salaries & Benefits	\$653,087
Religious Education Tuition	\$20,900	Administrative/Catering	\$156,736
Fundraising	\$16,787	Utilities & Maintenance	\$73,830
Interest Income	\$5,931	Liturgical Expenses	\$26,772
Wedding Fees	\$90,900	Assessments & Insurance	\$184,877
Donations	\$167,070	Miscellaneous	\$33,611
Miscellaneous Revenue	\$10,757		
Total Church Revenue	\$1,098,077	Total Church Expense	\$1,128,913
		Church Net (Loss)	(\$30,836) ^a

^a Church Deficit is covered by the Annual Catholic Appeal Rebate reported as ExtraOrdinary Income in FY2023.

School Revenue		School Expenses	
Tuition & Fees	\$4,574,929	Salaries & Benefits	\$4,371,627
Fundraising	\$554,032	Instructional Materials	\$67,944
Other Revenue	\$26,258	Office Supplies & Equipment	\$105,594
		Utilities & Maintenance	\$374,659
		Assessments & Insurance	\$156,847
		Miscellaneous/Food Service	\$260,440
Total School Revenue	\$5,155,219	Total School Expense	\$5,337,111
		Less: Reimbursement from Prior-Year Surplus Funds	-\$201,068 ^b
		Adjusted School Expense	\$5,136,043
		Adjusted School Net Income	\$19,176 ^c

^b Teacher Retention Bonuses in the amount of \$201,068 (included in Salaries), were completely funded by half of the prior year surplus of \$402,033.

^c School reports a minor surplus for ordinary operations, due primarily to favorable fundraising activity, offset by lower than expected tuition income as a result of reduced enrollment.

Combined Revenue		Combined Expenses	
Total Church/School Revenue	\$6,253,296	Total Church/School Expenses	\$6,264,956
		Adjusted Net Church/School (Loss)	(\$11,660)

Capital & Extraordinary Activity

Capital & Extraordinary Revenue		Capital & Extraordinary Expenses	
Sharing Received from Other Parishes	\$11,076	Sharing Parish-Mother of the Americas Payments	\$11,210
Sharing Parish-Mother of the Americas Receipts	\$11,210	Second Collections	\$50,861 ¹
Second Collections	\$46,406 ¹	Capital Improvements	\$70,070 ²
Bequests & Memorials	\$5,250		
Prior Period Income	\$675		
Annual Appeal Rebate	\$129,989		
Church & School Building Fund Collections/To Teach Who Christ Is	\$35,402		
Total Income Items	\$240,007	Total Expense Items	\$132,141
		Net Capital & Extraordinary Activity	\$107,867

¹ Second Collections include the ICSJ Refugee Effort which does not payout to zero at the end of the year. This years' Net Refugee activity of (\$4,455) reduces the accumulated Refugee fund balance to \$7,241.

² Capital Improvements: **Church**-Rectory Deck Rehab (\$17,100) **School**-Artificial Turf installation at Hill Street campus. (\$52,970).

