



IMMACULATE CONCEPTION
AND ST. JOSEPH PARISH

A family of families



2021-2022 Annual Report



IMMACULATE CONCEPTION
AND ST. JOSEPH PARISH

A family of families

Dear Sisters and Brothers in Christ,

This is the time of the year when we prayerfully pause to count all our blessings. Our hearts naturally fill with joy as we become mindful of all that we have been given. That joy increases even more when we are able to graciously share our time, talents and treasures with others.

I am blessed and proud to shepherd a faith community that is hallmarked by many wonderful signs of stewardship. As a Family of Families we are able to do so many good things as we carry on the mission and ministry of Jesus Christ. Throughout the year, parishioners have graciously responded to multiple appeals for important causes that offer hope and healing to many in need.

Your Sunday contribution is the lifeblood of our parish. Your financial support helps us to continue to do the good things that we do, as well as to pay our bills and the salaries for our employees. Participation in our Electronic Giving program continues to grow. Right now, **57%** of our Sunday collection is given electronically. Please consider enrolling in our Electronic Giving Program, if you have not done so. You can sign up by [clicking here](#).

"Let us remember that, as much has been given us, much will be expected from us, and that true homage comes from the heart as well as from the lips, and shows itself in deeds."

— Theodore Roosevelt

At this time, please review what you are able to contribute to our parish on a weekly or monthly basis. If we are generous with our gifts, there is no limit to the great things we can accomplish in the lives of people, right here, right now, within our own parish community.

Our Parish Finance Council, that meets on a monthly basis, has prepared this Annual Report to help parishioners see the income that is needed to cover the expenses for supporting our parish ministries. Did you know that it actually costs **\$2,838 a day** to run our parish? Our parish is blessed once again to have received a rebate from the Annual Catholic Appeal, **\$118,627**, that goes directly to paying our parish operating bills, and keeps us "running in the black."

Thank you for your generosity and support over the last year. Should you have any questions about the financial state of our parish, please do not hesitate to ask any member of the Finance Council.

Respectfully yours,

Fr. Larry Lisowski, Pastor

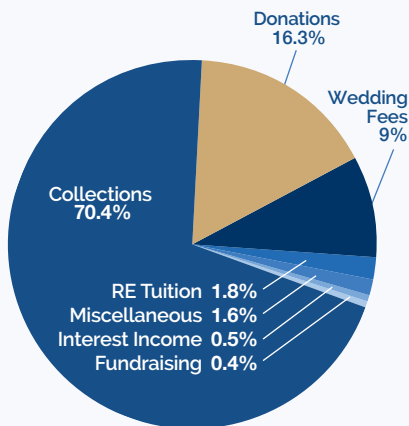
Parish Finance Committee: Nancy Gies (Parish Business Manager), John Cadogan, Andrew Cubria, David Nick, Molly Baker, Ward Russell, and Shelia Walsh

Report for Fiscal Year 2021-2022

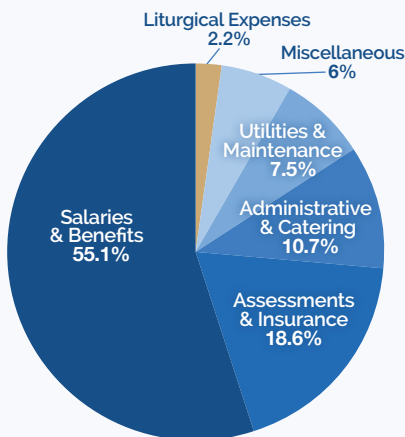
July 1, 2021 to June 30, 2022

2021-2022 Church Operating Activity

Church Revenue



Church Expenses



Operating Activity

Church Revenue		Church Expenses	
Collections	\$720,935	Salaries & Benefits	\$570,904
Religious Education Tuition	\$18,380	Administrative/Catering	\$110,921
Fundraising	\$4,052	Utilities & Maintenance	\$77,549
Interest Income	\$5,222	Liturgical Expenses	\$22,304
Wedding Fees	\$91,900	Assessments & Insurance	\$192,588
Donations	\$166,621	Miscellaneous	\$61,698
Miscellaneous Revenue	\$16,851		
Total Church Revenue	\$1,023,961	Total Church Expense	\$1,035,964

Church Net (Loss) (\$12,003)*

School Revenue		School Expenses	
Tuition & Fees	\$4,874,511	Salaries & Benefits	\$4,237,074
Fundraising	\$739,389	Instructional Materials	\$58,676
Other Revenue	\$26,790	Office Supplies & Equipment	\$199,846
		Utilities & Maintenance	\$402,608
		Assessments & Insurance	\$157,636
		Miscellaneous/Food Service	\$182,817
Total School Revenue	\$5,640,690	Total School Expense	\$5,238,657

School Net (Loss) \$402,033**

Total Church/School Revenue	\$6,664,651	Total Church/School Expenses	\$6,274,621
------------------------------------	--------------------	-------------------------------------	--------------------

Adjusted Net Church/School Operating Activity \$390,030

Capital & Extraordinary Activity

Capital & Extraordinary Revenue		Capital & Extraordinary Expenses	
Sharing Received from Other Parishes	\$6,636	Sharing Parish-Mother of the Americas Payments	\$24,805
Sharing Parish-Mother of the Americas Receipts	\$24,805	Second Collections	\$32,754 ¹
Second Collections	\$32,032 ¹	Capital Improvements	\$11,748 ³
Bequests & Memorials	\$27,250		
Prior Period Income	\$55,619 ²		
Annual Appeal Rebate	\$118,627		
Church & School Building Fund Collections/To Teach Who Christ Is	\$125,653		
Total Income Items	\$390,622	Total Expense Items	\$69,307

Net Capital & Extraordinary Activity \$321,315

¹ Second Collections include the ICSJ Refugee Effort which does not payout to zero at the end of the year. The balance is carried forward each year. (June 2022 Balance=\$11,921).

² Prior Year Income received from Archdiocese/HR for Paid Parental Leave Reimbursement for five staff members, per HR policy.

³ Capital Improvements: **Church** - New Parish Signage (\$1,675) **School** -LED lighting upgrade at Hill Street campus. (\$10,073).

* Church Deficit is covered by the Annual Catholic Appeal Rebate reported as ExtraOrdinary Income in FY2022.

** School Surplus is due primarily to favorable fundraising from the Sparkle Event totaling \$280,095 (\$82K over Budget) and higher than expected participation in the Annual Fund fundraiser totaling \$337,715 (\$60K over Budget). Reduced staffing and benefits cost savings also contribute to the surplus.

Notes:

School surplus of \$402,033 will be allocated 50% to Maintenance Reserve Savings at the Archdiocesan Bank, 30% will be allocated to Teacher Retention payments in the fall of 2022, and 20% will be allocated to discretionary program costs during FY2023.

Available Balance from PPP Loan proceeds: Church = \$94,818.64 / School = \$680,175.36

