



IMMACULATE CONCEPTION  
AND ST. JOSEPH PARISH

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*A family of families*



2020-2021 Annual Report

# My Sisters and Brothers in Christ,



**"Remember, it's marathon, not a sprint."** That's often the advice we are given when our expectations are too high and we want things done right now. It is hard to pace oneself when we are impatient. But we have

to trust that a slow and steady approach will eventually win the race. For most of us, our patience has been truly tested during these difficult days of the pandemic as we are eager for life to get back to normal.

Even during this challenging time, I am confident our parish is "winning the race" because, together, we have remained spiritually strong. The good news is that over the past year we continue to have great signs of life within our parish. Folks are returning to church as our Mass attendance slowly increases each month. Our

Did you know it actually costs \$2,670 a day to run our parish?

various ministries that help the poor, provide faith formation, and out-reach to those who seek a spiritual home remain actively in place.

Our children are back in their classrooms learning about their Catholic faith and receiving an excellent education. Our parish family continues to grow with all of the baptisms and weddings we have celebrated within the last year.

Financially, our parishioners continue to be generous stewards. Your financial support helps us to pay our bills, as well as the salaries of our employees. Participation in our Electronic Giving Program has significantly grown. **Right now, 58% of our Sunday collection is given electronically.** Please consider enrolling in our Electronic Giving Program, if you have not already done so. You can sign up by [clicking here](#).

Your Sunday contribution is the lifeblood of our parish. It helps us to do all the good

things that we do in the name of Jesus Christ. At this time, please review what you are able to contribute to our parish on a weekly or monthly basis. If we are generous with our gifts, there is no limit to the good we can accomplish in the lives of people, right here, in our own community.

Our To Teach Who Christ Is capital campaign, that comes to an end this year, has successfully surpassed its goal of \$1.3 million. The campaign automatically eliminated nearly \$9.113 million from our parish debt by the Archdiocese of Chicago, and has allowed us to put some money in reserve for unanticipated capital and maintenance repairs in the future. With this financial burden now gone, our Parish School will continue to be an excellent place for our children to learn, and our parish is well positioned to be a vibrant place for all families to grow in their Catholic faith.

Our Parish Finance Council, that meets on a monthly basis, has prepared this Annual Report to help parishioners see the income that is needed to cover the expenses for supporting our parish ministries. Did you know that it actually costs **\$2,500** a day to run our parish? Our parish is blessed to have received a **\$106,514** rebate from the Annual Catholic Appeal that goes directly to paying our parish operating bills.

Thank you for your generosity and support over the last year. Should you have any questions about the financial state of our parish, or the capital campaign, please do not hesitate to ask any member of the Finance Council,

Respectfully yours,

**Fr. Larry Lisowski, Pastor**

*Parish Finance Committee: Nancy Gies (Parish Business Manager), David Nick, Ward Russell, Molly O'Donahue and Shelia Walsh*

## Operating Activity

Church Revenue		Church Expenses	
Collections	\$684,733	Salaries & Benefits	\$511,266
Religious Education Tuition	\$13,220	Administrative/Catering	\$70,498
Interest Income	\$21,864	Utilities & Maintenance	\$76,988
Wedding Fees	\$56,646	Liturgical Expenses	\$18,425
Donations	\$79,721	Assessments & Insurance	\$191,248
Miscellaneous Revenue	\$27,431	Miscellaneous	\$43,823
<b>Total Church Revenue</b>	<b>\$883,615</b>	<b>Total Church Expense</b>	<b>\$912,248</b>
		<b>Church Net (Loss)</b>	<b>(\$28,633)<sup>1</sup></b>
School Revenue		School Expenses	
Tuition	\$4,289,443	Salaries & Benefits	\$4,471,720
Fundraising	\$668,535	Instructional Materials	\$52,500
Other Revenue	\$23,968	Office Supplies & Equipment	\$164,527
		Utilities & Maintenance	\$370,582
		Assessments & Insurance	\$116,938
		Miscellaneous/Food Service	\$16,925
<b>Total School Revenue</b>	<b>\$4,981,946</b>	<b>Total School Expense</b>	<b>\$5,193,192</b>
		<b>School Net (Loss)</b>	<b>(\$211,246)<sup>2</sup></b>
<b>Total Church/School Revenue</b>	<b>\$5,865,561</b>	<b>Total Church/School Expenses</b>	<b>\$6,105,440</b>
		<b>Adjusted Net Church/School Operating Activity</b>	<b>(\$239,879)</b>

## Capital & Extraordinary Activity

Capital & Extraordinary Revenue		Capital & Extraordinary Expenses	
Sharing Received from Other Parishes	\$10,644	Sharing Parish–Mother of the Americas Payments	\$24,155
Sharing Parish–Mother of the Americas Receipts	\$24,155	Second Collections	\$30,698 <sup>***</sup>
Second Collections	\$38,167 <sup>***</sup>	Capital Improvements	\$162,077 <sup>**</sup>
Bequests & Memorials	\$60,900		
PPP Loan Proceeds	\$986,240 <sup>*</sup>		
Annual Appeal Rebate	\$106,514		
Collections/To Teach Who Christ Is	\$134,235		
<b>Total Income Items</b>	<b>\$1,360,855</b>	<b>Total Expense Items</b>	<b>\$216,930</b>
		<b>Net Capital &amp; Extraordinary Activity</b>	<b>\$1,143,925</b>

\* PPP Loan Proceeds reported as ExtraOrdinary Income. Parish received forgiveness on these balances which represents extraordinary income for FY2021.

\*\* Capital Improvements: HVAC Upgrade IC Church – **Church 80%/School 20%**, North Park Exterior Renovation & North Park Rest Room Renovation – **Church 50%/School 50%** Landscaping upgrade and Hill Street Security Camera upgrade – **School 100%**.

\*\*\* Second Collections include the ICSJ Refugee Effort which does not payout to zero at the end of the year. The balance is carried forward each year for future need. (FY2021 Balance=\$7,319).

1 Church Deficit is covered by the Annual Catholic Appeal Rebate reported as ExtraOrdinary Income in FY2021.

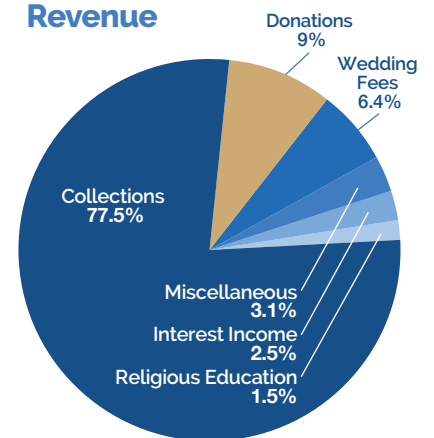
2 School deficit is covered by PPP Loan proceeds reported as ExtraOrdinary Income in FY2021.

## Report for Fiscal Year 2020-2021

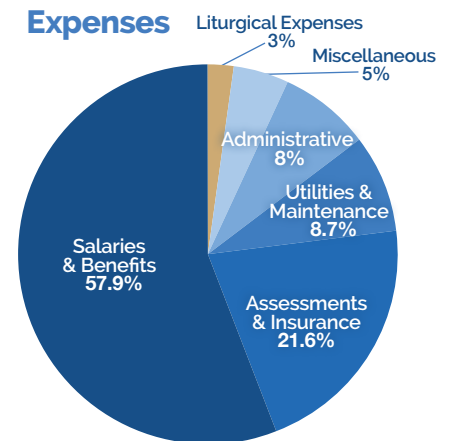
July 1, 2020 to June 30, 2021

### 2020-2021 Church Operating Activity

#### Revenue

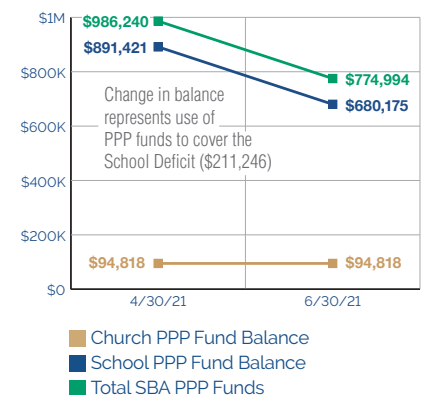


#### Expenses



### SBA PPP Loan Proceeds

from Loan Forgiveness 4/2/2021



# A family of families

Inspired by God's great love,  
we are called to be the face of Jesus in today's world,  
welcoming all to our Family of Families,  
and walking as disciples through our  
works of compassion and mercy.

ICSJ PARISH VISION STATEMENT

